

ANNUAL STATEMENT

For the Year Ended December 31, 2014 OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code	0000		ompany Code4	7155 Employer's	s ID Number 71-05611	140
,	Current Period)	(Prior Period)				
Organized under the Laws of			, State of Domicile	or Port of EntryAr	rkansas	
Country of Domicile	United States					
Licensed as business type:	Life, Ac	cident & Health [] F	Property/Casualty	[] Hospital, N	Medical & Dental Service or Indemn	nity [X]
	Dental S	Service Corporation []	Vision Service Corporation	[] Health Mai	intenance Organization	[]
	Other	[]	s HMO Federally Qualified?	Yes [] No []		
Incorporated/Organized		March 15, 1982	C	ommenced Business	August 1, 1982	
Statutory Home Office	1513 Country Club	Road		, Sherwood, AR, U	S 72120	
-		(Street and Number)		(City	or Town, State, Country and Zip Code)	
Main Administrative Office	1513 Cour	ntry Club Road				
			(Street a	nd Number)		
	Sherwood,		nd 7in Cada)	501-835-3400 (Area Code) (Tale)		
Mail Address 4540.0		(City or Town, State, Country a	na zip Code)	, , , ,	phone Number)	
Mail Address1513 C	Country Club Road	(Street and Number or P.O. Box)		, Sherwood, AR, U	S 72120 or Town, State, Country and Zip Code)	
Primary Location of Books a	and Decords	1513 Country Club Road		Sherwood, AR, US 7212		
i illiary Location of Books a		(Street and Nun	mber) (C		nd Zip Code) (Area Code) (Telephone	
Internet Web Site Address	www.deltadent	,	,		, , , , , , ,	,
Statutory Statement Contact				501-992-1616		
otatatory otatomont contact		(Name)			phone Number) (Extension)	
	progers@c	deltadentalar.com			501-992-1617	
		(E-Mail Address	s)		(Fax Number)	
			OFFICERS			
		Nama	OFFICERO	T:41_		
1.	Eddio Alles O	Name	Dur -!-!	Title ent and CEO		
1. 2.	Eddie Allen C Mel Taylor Co			ent and CEO Chair and Secretary		
3.	Ebb Weldon J		Treasi	· · · · · · · · · · · · · · · · · · ·		
				<u></u>		
			VICE-PRESIDENTS			
Name		Title		Name	Title	
Ina Lynn Harbert		Senior Vice President and COO	Phyllis Lynn	Rogers	Senior Vice President and	CFO
Herman Eldon Hurd		Vice President of Provider Relation			Vice President of Information	on Technology
Melissa C Masingill		Vice President of Public Affairs	James W Co	ouch	Vice President and Genera	al Counsel
Jay Reavis		Vice President of Sales & Marketin	g			
					<u> </u>	
		DIRE	ECTORS OR TRUSTEE	:S		
Harold Wayne Perrin		Robert Howard Gladden	Ebb Weldon	Johnson	James Talbert Johnston	
Susan Jane Fletcher Smith		Mel Taylor Collazo	Ronald Paul	Ownbey	Terri Anderson Miller	
Troy John Dryden Bartels		Sarah Clark	Granville Wa	ayne Callahan, Sr.	Mark Bailey	
					<u> </u>	
State of Arkansas						
County of Pulaski		S				
The officers of this reporting ent	itv being dulv sworr	n, each depose and say that they are t	he described officers of said rec	orting entity, and that on the r	reporting period stated above, all of the	herein described
• •			·		statement, together with related exhibit	
	-		•		id reporting entity as of the reporting pe	
•					and Accounting Practices and Procedur	
	-	· ·			nd procedures, according to the best of	
		=	· -	= :	filing with the NAIC, when required, that	
(except for formatting differences	s due to electronic fi	iling) of the enclosed statement. The el	ectronic filing may be requested	by various regulators in lieu of	f or in addition to the enclosed statemer	nt.
/Clan-	ature)		(Signature)		(Signature)	
	·				· - ·	
	en Choate		Mel Taylor Collazo		Ebb Weldon Johnson	
•	d Name) 1.		(Printed Name) 2.		(Printed Name) 3.	
	and CEO		Vice Chair and Secretary		Treasurer	
	itle)		(Title)		(Title)	
(11)	,		(Tido)		(11116)	
Subscribed and sworn to (or affir	med) before me this	s on this				
day of	med) before me uns					
		_ , _ , _ , _ ,		a Is this an	original filing?	X]Yes []No
					State the amendment number	1 . 7 []
					2. Date filed	

Number of pages attached

SUMMARY INVESTMENT SCHEDULE

		Gross Inve			Admitted Assets a		
		1	2	3	4 Securities Lending Reinvested Collateral	5 Total (Col. 3 + 4)	6
	Investment Categories	Amount	Percentage	Amount	Amount	Amount	Percentage
1. Bonds	s:						
1.2	U.S. treasury securities U.S. government agency obligations (excluding mortgage-backed securities): 1.21 Issued by U.S. government agencies	12,765,018	14.08	12,765,018		12,765,018	17.38
	1.22 Issued by U.S. government sponsored agencies	2,895,759	3.19	2,895,759		2,895,759	3.94
	Non-U.S. government (including Canada, excluding mortgage-backed securities)						
	Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
	1.41 States, territories and possessions general obligations						
	1.42 Political subdivisions of states, territories and possessions and political						
	subdivisions general obligations 1.43 Revenue and assessment obligations						
	1.44 Industrial development and similar obligations						
	Mortgage-backed securities (includes residential and commercial MBS):						
	1.51 Pass-through securities: 1.511 Issued or guaranteed by GNMA						
	1.512 Issued or guaranteed by FNMA and FHLMC						
	1.513 All other						
	1.52 CMOs and REMICs: 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-						
	backed securities issued or guaranteed by agencies shown in Line 1.521						
0 011	1.523 All other						
	debt and other fixed income securities (excluding short term): Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	6.702.821	7.39	6,702,821		6,702,821	9.13
	Unaffiliated non-U.S. securities (including Canada)						
2.3	Affiliated securities						
	y interests: Investments in mutual funds	20,453,509	22.55	12,756,271		12,756,271	17.3
3.2	Preferred stocks: 3.21 Affiliated		22.00	12,700,271		12,700,27	
	3.22 Unaffiliated						
	Publicly traded equity securities (excluding preferred stocks): 3.31 Affiliated						
	3.32 Unaffiliated Other equity securities:						
	3.41 Affiliated	16,523,924	18.22	7,689,734		7,689,734	10.4
	3.42 Unaffiliated Other equity interests including tangible personal property under lease:						
	3.51 Affiliated						
	3.52 Unaffiliated						
-	lage loans: Construction and land development						
	Agricultural						
4.3	Single family residential properties						
	Multifamily residential properties						
	Commercial loans Mezzanine real estate loans						
	estate investments:						
	Property occupied by company	8,784,784	9.69	8,784,784		8,784,784	11.96
	Property held for production of income (including \$0 of property acquired in satisfaction of debt)						
	Property held for sale (including \$ 0 property acquired in						
	satisfaction of debt)	36,807	0.04	36,807		36,807	0.0
	act loans						
	211/05	I	1	1		1	1
7. Deriva							
7. Deriva8. Recei	ivables for securities rities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
7. Deriva 8. Recei 9. Secur 10. Cash	ivables for securities			15,753,337 6,070,694	XXX	X X X 15,753,337 6,070,694	X X X 21.45 8.26

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	8,929,216
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	101,147
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	_
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	208,773
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	8,821,590
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	8,821,590
	SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans	
1.		
	Book value/recorded investment excluding accrued interest, December 31 of prior year	
	Book value/recorded investment excluding accrued interest, December 31 of prior year Cost of acquired:	
2	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7)	
٥.	Cost of acquired:	
Э.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8)	
Э.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other:	
	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12	
4.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11	
4.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9	
4.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9	
4. 5.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18	
4. 5.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15	
4. 5. 6. 7. 8.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees	
4. 5. 6. 7. 8.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest:	
4. 5. 6. 7. 8.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13	
4. 5. 6. 7. 8. 9.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13	
4. 5. 6. 7. 8. 9.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized:	
4. 5. 6. 7. 8. 9.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11	
4. 5. 6. 7. 8. 9.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11 10.2 Totals, Part 3, Column 10	
4. 5. 6. 7. 8. 9.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11 10.2 Totals, Part 3, Column 10 Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	
4. 5. 6. 7. 8. 9.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11 10.2 Totals, Part 3, Column 10 Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) Total valuation allowance	
4. 5. 6. 7. 8. 9. 10. 11. 12. 13.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11 10.2 Totals, Part 3, Column 10 Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) Total valuation allowance Subtotal (Line 11 plus Line 12)	
4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8) Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11 Accrual of discount Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13 Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11 10.2 Totals, Part 3, Column 10 Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) Total valuation allowance	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	4,772,014
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) 700,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9) 131,671	831,671
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	131,671
7.		319,387
8.		
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	5,415,969
12.	Deduct total nonadmitted amounts	700,000
13.	Statement value at end of current period (Line 11 minus Line 12)	4,715,969

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	55,921,093
2.	Cost of bonds and stocks acquired, Part 3, Column 7	11,754,184
3.	Accrual of discount	27,498
4.	Unrealized valuation increase (decrease):	
	4.1 Part 1, Column 12	
	4.2 Part 2, Section 1, Column 15	
	4.3 Part 2, Section 2, Column 13 770,869	
	4.4 Part 4,Column 11 (401,428)	369,441
5.	Total gain (loss) on disposals, Part 4, Column 19	1,575,680
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	10,290,357
7.		16,507
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1 Part 1, Column 15	
	8.2 Part 2, Section 1, Column 19	
	8.3 Part 2, Section 2, Column 16	
	8.4 Part 4, Column 15	
9.		
	9.1 Part 1, Column 14	
	9.2 Part 2, Section 1, Column 17	
	9.3 Part 2, Section 2, Column 14	
	9.4 Part 4, Column 13	
10.		59,341,032
11.	Deduct total nonadmitted accounts	16,531,428
12.	Statement value at end of current period (Line 10 minus Line 11)	42,809,604

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

			1	2	3	4
			Book/Adjusted	Fair	Actual	Par Value
Description			Carrying Value	Value	Cost	of Bonds
BONDS	1.	United States	12,765,018	12,838,877	12,754,876	12,870,000
Governments	2.					
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	12,765,018	12,838,877	12,754,876	12,870,000
U.S. States, Territories and Possessions (Direct and						
guranteed)	5.	Totals				
U.S. Political Subdivisions of States, Territories						
and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special revenue and special assessment						
obligations and all non-guaranteed obligations of						
agencies and authorities of governments and						
their political subdivisions	7.	Totals	2,895,759	2,910,271	2,898,515	2,915,000
	8.	United States	6,702,821	6,668,374	6,702,821	
Industrial and Miscellaneous		Canada				
and Hybrid Securities (unaffiliated)	1	Other Countries				
, , , , ,	11.	Totals	6,702,821	6,668,374	6,702,821	
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	22,363,598	22,417,522	22,356,212	15,785,000
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
,	16.	Other Countries				
		Totals				
Parent, Subsidiaries and Affiliates	1	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS	_	United States	20,453,510	20,453,510	17,421,241	
Industrial and Miscellaneous (unaffiliated)	İ	Canada				
, , ,	†	Other Countries				
	—	Totals	20,453,510	20,453,510	17,421,241	
Parent, Subsidiaries and Affiliates	1	Totals	16,523,924	16,523,924	20,710,908	
	+	Total Common Stocks	36,977,434	36,977,434	38,132,149	
	1	Total Stocks	36,977,434	36,977,434	38,132,149	
		Total Bonds and Stocks	59,341,032	59,394,956	60,488,361	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2 Over 1 Year	3 Over 5 Years	4 Over 10 Years	5	6 Total	7 Col. 6 as a %	8 Total from	9 % From Col. 7	10 Total	11 Total Privately
	NAIC Designation	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Current Year	of Line 9.7	Col. 6 Prior Year	Prior Year	Publicly Traded	Placed (a)
1.	. U.S. Governments											
	1.1 NAIC 1	1,015,446	8,333,468	3,537,643			12,886,557	57.311	9,710,442	43.770	12,886,557	
	1.2 NAIC 2											
	1.3 NAIC 3 1.4 NAIC 4											
	1.5 NAIC 5											
	1.6 NAIC 6											
	1.7 Totals	1,015,446	8,333,468	3,537,643			12,886,557	57.311	9,710,442	43.770	12,886,557	
2.	. All Other Governments											
	2.1 NAIC 1											
	2.2 NAIC 2											
	2.3 NAIC 3 2.4 NAIC 4)NE						
	2.5 NAIC 5											
	2.6 NAIC 6											
	2.7 Totals											
3.	. U.S. States, Territories and Possessions, etc.,											
3.	Guaranteed											
	3.1 NAIC 1 3.2 NAIC 2											
	3.3 NAIC 3)NE						
	3.4 NAIC 4					JIN E						
İ	3.5 NAIC 5				· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · · 						
	3.6 NAIC 6											
	3.7 Totals											
4.												
	Possessions, Guaranteed											
	4.1 NAIC 1 4.2 NAIC 2											
	4.3 NAIC 3					NE						
	4.4 NAIC 4											
	4.5 NAIC 5											
	4.6 NAIC 6											
-	4.7 Totals U.S. Special Revenue & Special Assessment											
) J.	Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1	690,302	1,816,995	388,463			2,895,759	12.879	3,820,100	17.219	2.895.759	
	5.2 NAIC 2	333,002	1,010,000					12.070	0,020,100		2,555,755	
	5.3 NAIC 3											
	5.4 NAIC 4											
	5.5 NAIC 5						.					
	5.6 NAIC 6	000,000	1 010 005	200,402			0.005.750	40.070	2 000 400	47.040	0.005.750	
	5.7 Totals	690,302	1,816,995	388,463			2,895,759	12.879	3,820,100	17.219	2,895,759	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
							Col. 6		% From		Total
		Over 1 Year	Over 5 Years	Over 10 Years		Total	as a %	Total from	Col. 7	Total	Privately
	1 Year	Through	Through	Through	Over 20	Current	of	Col. 6	Prior	Publicly	Placed
NAIC Designation	or Less	5 Years	10 Years	20 Years	Years	Year	Line 9.7	Prior Year	Year	Traded	(a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 NAIC 1		6,702,821				6,702,821	29.810	8,654,614	39.011	6,702,821	
6.2 NAIC 2											
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals		6,702,821				6,702,821	29.810	8,654,614	39.011	6,702,821	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4				······································							
7.5 NAIC 5											
7.6 NAIC 6					1						
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC.2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7 Col. 6	8	9 % From	10	11 Total
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	as a % of Line 9.7	Total from Col. 6 Prior Year	Col. 7 Prior Year	Total Publicly Traded	Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 1,705,748	16,853,284	3,926,105			22,485,137	100.000	XXX	XXX	22,485,137	
9.2 NAIC 2	(d)							XXX	XXX		
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)					(c)		XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	1,705,748	16,853,284	3,926,105			(b) 22,485,137	100.000	XXX	XXX	22,485,137	
9.8 Line 9.7 as a % of Col. 6	7.586	74.953	17.461			100.000	XXX	XXX	XXX	100.000	
10. Total Bonds Prior Year											
10.1 NAIC 1	4,625,660	13,990,893	3,568,603			XXX	XXX	22,185,156	100.000	22,185,156	
10.2 NAIC 2						XXX	XXX				
10.3 NAIC 3						XXX	XXX				
10.4 NAIC 4						XXX	XXX				
10.5 NAIC 5						XXX	XXX	(c)			
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	4,625,660	13,990,893	3,568,603			XXX	XXX	(b) 22,185,156	100.000	22,185,156	
10.8 Line 10.7 as a % of Col. 8	20.850	63.064	16.086			XXX	XXX	100.000	XXX	100.000	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	XXX
11.2 NAIC 2								· · · · · · · · · · · · · · · · · · ·			XXX
11.3 NAIC 3											XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6											XXX
11.7 Totals	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	XXX
11.8 Line 11.7 as a % of Col. 6	7.586	74.953	17.461			100.000	XXX	X X X	XXX	100.000	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.586	74.953	17.461			100.000	XXX	XXX	XXX	100.000	XXX
	7.500	74.333	17.401			100.000	X	X	X	100.000	X
12. Total Privately Placed Bonds										V V V	
12.1 NAIC 1										XXX	
12.3 NAIC 3					7					XXX	
12.4 NAIC 4					DNE					XXX	
12.5 NAIC 5					╱╢ ╢╟ ╻					XXX	
12.6 NAIC 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1					1	XXX	XXX	XXX	XXX	1

(α) πιοιαασσ ψ	o moony tradable arraor	OLO TRUO 144 OF Qualified for results direct OLO Trais 1447 t.						
(b) Includes \$	0 current year, \$	0 prior year of bonds with Z designations and \$	0 current year, \$	0 prior year of bonds w	rith Z* designations. The let	ter "Z" means the NAIC des	ignation was not assigned by	у
the Securities Valuat	ion Office (SVO) at the date	of the statement. "Z*" means the SVO could not evaluate the obligat	tion because valuation proce	edures for the security class is u	nder regulatory review.			
(c) Includes \$	0 current year, \$	0 prior year of bonds with 5* designations and \$	0 current year, \$	0 prior year of bonds v	with 6* designations. "5*" me	eans the NAIC designation	was assigned by the SVO in	
reliance on the insure	er's certification that the issu	er is current in all principal and interest payments. "6*" means the NA	AIC designation was assigne	ed by the SVO due to inadequat	te certification of principal ar	nd interest payments.		
(d) Includes the following	g amount of non-rated short-	term and cash equivalent bonds by NAIC designation: NAIC 1 \$	0; NAIC 2 \$	0; NAIC 3 \$	0; NAIC 4 \$	0; NAIC 5 \$	0; NAIC 6 \$	0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,015,446	8,333,468	3,537,643			12,886,557	57.311	9,710,442	43.770	12,886,557	
1.2 Residential Mortgage-Backed Securities						12,000,007		3,710,442		12,000,001	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	1.015.446	8,333,468	3,537,643			12,886,557	57.311	9,710,442	43.770	12,886,557	
2. All Other Governments	1,013,440	0,000,400	3,037,040			12,000,001	37.311	3,710,442	40.770	12,000,007	
2.1 Issuer Obligations							•				
2.2 Residential Mortgage-Backed Securities				NON							
2.2 Residential Mortgage-Backed Securities 2.3 Commercial Mortgage-Backed Securities					\						
					T. 						
Other Loan-Backed and Structured Securities Totals											
3. U.S. States, Territories and Possessions, Guaranteed					L						
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities				NON	<u> </u>						
3.3 Commercial Mortgage-Backed Securities					Y						
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and											
Possessions, Guaranteed					L						
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities				NON							
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue & Special Assessment											
Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	690,302	1.816.995	388,463			2,895,759	12.879	3,820,100	17.219	2,895,759	
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	690,302	1,816,995	388,463			2,895,759	12.879	3,820,100	17.219	2,895,759	
6. Industrial and Miscellaneous		1,010,000				_,,,,,,,,		0,1-1,111		_,,,,,,,,,	
6.1 Issuer Obligations		6,702,821				6,702,821	29.810	8,654,614	39.011	6,702,821	
6.2 Residential Mortgage-Backed Securities		0,702,021					25.010				
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals		6,702,821				6,702,821	29.810	8,654,614	39.011	6,702,821	
7. Hybrid Securities		5,752,021				0,102,021	25.010	0,001,011	33.011	0,7 02,021	
7.1 Issuer Obligations											
7.1 Issuer Obligations 7.2 Residential Mortgage-Backed Securities				NON	<u> </u>						
7.2 Residential Mortgage-Backed Securities 7.3 Commercial Mortgage-Backed Securities					Y						
7.4 Other Loan-Backed and Structured Securities					T						
7.4 Other Loan-Backed and Structured Securities					+						
8. Parent, Subsidiaries and Affiliates					+						
,											
8.1 Issuer Obligations				NON							
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities				- -							
8.5 Totals	1	1	I	I	1	1	1		I		

SCHEDULE D - PART 1A - SECTION 2 (Continued) Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

_			•		· · · · · · · · · · · · · · · · · · ·							
		1	2	3	4	5	6	7	8	9	10	11
			Over 1 Year	Over 5 Years	Over 10 Years		Total	Col. 6	Total from	% From	Total	Total
		1 Year	Through	Through	Through	Over 20	Current	as a % of	Col. 6	Col. 7	Publicly	Privately
	Distribution by Type	or Less	5 Years	10 Years	20 Years	Years	Year	Line 9.5	Prior Year	Prior Year	Traded	Placed
9.	Total Bonds Current Year											
İ	9.1 Issuer Obligations	1,705,748	16,853,284	3,926,105			22,485,137	100.000	XXX	XXX	22,485,137	
İ	9.2 Residential Mortgage-Backed Securities								XXX	XXX		
	9.3 Commercial Mortgage-Backed Securities								XXX	XXX		
İ	9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
İ	9.5 Totals	1,705,748	16,853,284	3,926,105			22,485,137	100.000	XXX	XXX	22.485.137	
	9.6 Line 9.5 as a % of Col. 6	7.586	74.953	17.461			100.000	XXX	XXX	XXX	100.000	
10				01			. 53.000	,,,,,	,,,,,	,,,,,	.00.000	
'	10.1 Issuer Obligations	4,625,660	13,990,893	3,568,603			XXX	xxx	22,185,156	100.000	22,185,156	
l	10.2 Residential Mortgage-Backed Securities						XXX	XXX				
	10.3 Commercial Mortgage-Backed Securities						XXX	XXX				
	10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
	10.5 Totals	4.625.660	13,990,893	3,568,603			XXX	XXX	22,185,156	100.000	22.185.156	
ł	10.6 Line 10.5 as a % of Col. 8	20.850	63.064	16.086			XXX	XXX	100.000	XXX	100.000	
11		20.000	00.004	10.000			XXX	XXX	100.000	***	100.000	
111	11.1 Issuer Obligations	1.705.748	16.853.284	3,926,105			22.485.137	100.000	22.185.156	100.000	22.485.137	XXX
	11.1 Issuer Obligations 11.2 Residential Mortgage-Backed Securities	1,705,746		3,920,105			22,400,137					^.^.
	11.2 Residential Mortgage-Backed Securities 11.3 Commercial Mortgage-Backed Securities											^.^.
	11.4 Other Loan-Backed and Structured Securities											XXX
		4 705 740	40.050.004	0.000.405			00 405 407	400,000	00.405.450	400,000	00 405 407	X.X.X
ŀ	11.5 Totals	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	XXX
2	11.6 Line 11.5 as a % of Col. 6	7.586	74.953	17.461			100.000	X X X	XXX	X X X	100.000	
	11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.586	74.953	17.461			100.000	XXX	XXX	XXX	100.000	XXX
12												
	12.1 Issuer Obligations										XXX	
	12.2 Residential Mortgage-Backed Securities					🕶					XXX	
	12.3 Commercial Mortgage-Backed Securities										XXX	
	12.4 Other Loan-Backed and Structured Securities										XXX	
	12.5 Totals										XXX	
	12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
L	12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
				Other	Investments in
				Short-Term	Parent,
			Mortgage	Investment Assets	Subsidiaries
	Total	Bonds	Loans	(a)	and Affiliates
Book/adjusted carrying value, December 31 of prior year	192,027	192,027			
Cost of short-term investments acquired	155,732	155,732			
Accrual of discount					
Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	226,219	226,219			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	121,540	121,540			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	121,540	121,540			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1	2	3
		Total	Bonds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year			
2.	Cost of cash equivalents acquired			
3.	Accrual of discount			
4.	Unrealized valuation increase (decrease)			
5.	Total gain (loss) on disposals	N. 		
6.	Deduct consideration received on disposals			
7.	Deduct amortization of premium			
8.	Total foreign exchange change in book/adjusted carrying value			
9.	Deduct current year's other-than-temporary impairment recognized			
10.	Book/adjusted carrying value at end of current period (Lines			
	1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11.	Deduct total nonadmitted amounts			
12.	Statement value at end of current period (Line 10 minus Line 11)			

⁽a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location	5	6	7	8	9	10	Chan	ae in Book/Adius	ted Carrying Valu	ue Less Encumbran	nces	16	17
·	_	3 4			•				11	12 Current Year's	13	14	15	Gross Income	
Description of Property	Code	c City State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Other-Than- Temporary	Current Year's Change in Encumbrances	Change in B./A.C.V.	Total Foreign Exchange Change in	Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Lot Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Buildin LR Port Industrial Park, Tract B-4 Area 102 - Little Rock Land LR Port Industrial Park, Tract B-4 Area 102 - Little Rock Build LR Port Industrial Park, Tract B-4 Area 102 - Little Rock Build		Sherwood AR Sherwood AR Little Rock AR Little Rock AR Little Rock AR	09/24/2002 04/16/2008 04/16/2008	04/16/2008	2,154,359 4,597,155 124,350 1,982,700 1,820,359		2,154,359 3,334,604 124,350 1,795,649 1,375,820		113,371 50,287 45,115			(113,371) (50,287) (45,115)			43,739 45,683 1,029 31,482
0199999 Properties occupied by the reporting entity - Health (Care D	Delivery			10,678,923		8,784,782		208,773			(208,773)			121,933
0399999 Total Properties occupied by the reporting entity					10,678,923		8,784,782		208,773			(208,773)			121,933
Lot 14A Block 2 Shadow Oaks Addition - City of Sherwood		Sherwood AR	09/24/2002	02/02/2011	36,807		36,807					(233,110)			793
0599999 Properties held for sale					36,807		36,807								793
<u> </u>															
0699999 Totals		1			10,715,730		8,821,589		208,773			(208,773)			122,726

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Locati	on	4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investmer Made After Acquisition
Roof Repairs	Sherwood	AR	12/31/2014	Harness Roofing, Inc.				101,14
0199999 Acquired by purchase								101,14
						.		
						.		
						. [I	l
					L	. [I	l
							1	
0399999 Totals				<u> </u>				101,1

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12		Change in E	Book/Adjusted Car	rving Value		18	19	20
CUSIP Ident-	- Name		4	5	Name of Vendor or General	NAIC Desig-		Type and			Book/Adjusted Carrying Value Less	13 Unrealized Valuation Increase	14 Current Year's (Depreciation) or (Amortization)/	15 Current Year's Other-Than- Temporary Impairment	16 Capitalized Deferred Interest and	17 Total Foreign Exchange Change in	Investment	Commitment for Additional	
ification	or Description	Code	City	State	Partner	nation	Acquired	Strategy	Actual Cost	Fair Value	Encumbrances	(Decrease)	Accretion	Recognized	Other	B./A.C.V.	Income	Investment	Ownership
000000-00-0	CapRocq Core Real Estate Fund	M			Undefined	UN	12/27/2012		4,715,969	4,715,969	4,715,969								
1799999 Joint	t Venture, Partnership or Limited Liability I	nterests - F	I Real Estate - Unaffiliated	1					4,715,969	4,715,969	4,715,969								XXX
	RxResult Subordinated Debt				Undefined	K	08/15/2014		700,000	700,000									
2299999 Joint	t Venture, Partnership or Limited Liability I	nterests - (L Other - Affiliated	1					700,000	700,000	700,000								XXX
										,									
4499999 Subt	total Unaffiliated	1	ı	1	1	1		1	4,715,969	4,715,969	4,715,969								XXX
4599999 Subt	total Affiliated								700,000	700,000	700,000								XXX
	total Allillateu								700,000	700,000	700,000								
		1																	
		1				1													
		1			1						1			1	l		l		
						1													
		1				1													
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					1				1		1								.
																			.
																			.
							1												
				1		1			1					1					
4699999 Tota	1	•	•		•		•		5,415,969	5,415,969	5,415,969		1		1		1	1	XXX

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
CUSIP Ident- ification	Name or Description	3 City	4 State	Name of Vendor or General Partner	Date Originally	Type and Strategy	Actual Cost at Time of	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	CapRocq Core Real Estate Fund	Little Rock		Undefined	12/27/2012			131,671		
1799999 Joint Vent	ture, Partnership or Limited Liability Interests - Real Estate - Unaffiliated		1	T		1		131,671		XXX
RXRESL-TM-5	RxResult Subordinated Debt	Little Rock		Undefined	08/15/2014		700,000			
2299999 Joint Vent	ture, Partnership or Limited Liability Interests - Other - Affiliated						700,000			XXX
4499999 Subtotal U	lff!-4-d							404.074		
4499999 Subtotal C	Jnamiliated							131,671		XXX
4599999 Subtotal A	Affiliated				ļ	ļ.	700,000			XXX
										1
4699999 Totals		1		·	1		700,000	131,671		XXX

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8		Ch	ange in Book/Adju	ısted Carrying Va	lue		15	16	17	18	19	20
CUSIP		3	4	Name of Purchaser or	Date		Book/Adjusted Carrying Value Less	9 Unrealized Valuation	10 Current Year's (Depreciation) or	11	12 Capitalized Deferred	13 Total Change in B./A.C.V.	14 Total Foreign Exchange	Book/Adjusted Carrying Value Less		Foreign Exchange	Realized	Total	
Ident- ification	Name or Description	City	State	Nature of Disposal	Originally Acquired	Disposal Date	Encumbrances, Prior Year	Increase (Decrease)	(Amortization)/ Accretion	Impairment Recognized	Interest and Other	(9 + 10 - 11 + 12)	Change in B./A.C.V.	Encumbrances on Disposal	Consideration	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Investment Income
000000-00-0	CapRocq Core Real Estate Fund	Little Rock	AR	Undefined		11/19/2014	187,716							187,716	319,387		131,671	121 671	
					1212112012	1 1 1 1 1 1 1 1 2 0 1 4								107,710			101,071	131,671	
1799999 Join	t Venture, Partnership or Limited Liability	Interests - Real Estate	- Unaffilia	ited		_	187,716							187,716	319,387		131,671	131,671	
4499999 Sub	total I Inaffiliated						187,716							187,716	319,387		131,671	131,671	
	riotai orialilliateu						101,110							107,710	313,307		131,071	131,071	
														1					
			.																
																			1
						1													
																			l
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4699999 Tota	als			-			187,716							187,716	319,387		131,671	131,671	

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2		Cod	es	6	7	ſ	Fair Value	10	11	Cł	nange in Book/Adju	ısted Carrying Valu	Ie .				Interest		D	ates
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1		-					Rate					+	Current Year's	Total						1	
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			e .		NAIO		To			Book /	Unrealized	Current	-Than-	Exchange		-« ·		Amount	Amount		Stated
OLIOID			. ' .		NAIC		Obtain	. .		Adjusted	Valuation	Year's	Temporary	Change	D .	Effective	14/1	Due	Rec.		Contractua
CUSIP	5		9	Bond	Desig-	Actual	Fair	Fair	Par	Carrying	Increase /	(Amortization) /	Impairment	in	Rate	Rate	When	& .	During		Maturity
Identification	Description	Code	e n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
912828-NW-6	United States Treasury Note	.			1	478,680	102.297	511,485	500,000	490,760		3,312			1.875	2.615	FA	3,185	9.375	03/25/2011	08/31/2017
912828-PE-4	United States Treasury Note		1		1	457,594	100.805	453,623	450,000	453,691		(3,903)			1.250	0.259	AO	963	5,625		
912828-RC-6	United States Treasury Note		1 ' 1		1	967,516	101.180	961,210	950,000	962,053		(1,691)			2.125	1.929	FA	7,625	20,188		08/15/202
912828-RE-2	United States Treasury Note	.			1	959,203	100.484	954,598	950,000	954,943		(1,308)			1.500	1.358	FA	4,842	14,250		08/31/2018
912828-RF-9	United States Treasury Note	.			1	957.570	100.750	957.125	950,000	952,566		(1,528)			1.000	0.838	FA	3,228	9,500		08/31/2016
912828-RT-9	United States Treasury Note	.			1	750,938	99.805	748.538	750,000	750,544		(134)			1.375	1.361	MN	907	10,313		1 1 1 1 1 1 1
912828-SD-3	United States Treasury Note		1		1	757,965	99.039	757,648	765,000	760,216		1,130			1.250	1.413	JJ	4,002	9,563		
912828-PJ-3	US Treasury Note	.			1	441,031	101.000	444.400	440.000	440,217		(234)			1.375	1.325	MN	532	6,050		11/30/2015
912828-RR-3	US Treasury Note		•		1	720,299	100.367	727,661	725,000	720,520		221			2.000	2.108	MN	1,883	7,250		
912828-SH-4	US Treasury Note				1	495,313	99.461	497,305	500,000	495,977		665			1.375	1.582	FA	2,336	3,438		
912828-SJ-0	US Treasury Note	.	1 .		1	729,316	100.242	731,767	730,000	729,532		213			0.875	0.907	FA	2,170	6,388		1
912828-SM-3	US Treasury Note	.	+ -		1	452,573	100.242	451,899	450,000	451,769		(776)			1.000	0.825	MS	1,150	4,500		
912828-SV-3	US Treasury Note				1	838,680	98.305	830,677	845,000	838,621		748			1.750	1.876	MN	1,920	14,788		1
912020-SV-3 912828-SY-7		.			1	410,137	99.430	412,635	415,000	411,509		1,373			0.625	0.981	MN	228	2,594		1
912828-TG-5	US Treasury Note					494,922	98.867	494,335				88			1	0.894	JJ	.	2,394	12/15/2014	
	US Treasury Note	.							500,000	495,010					0.500			1,046	42.050		
912828-TJ-9	US Treasury Note				1	774,450	97.266	817,034	840,000	783,128		6,659			1.625	2.628	FA.	5,156	13,650		
912828-TM-2	US Treasury Note	.			11	452,956	99.047	455,616	460,000	454,364		1,408			0.625	1.097	FA.	977	1,438		
912828-TW-0	US Treasury Note				1	891,281	99.203	892,827	900,000	892,209		927			0.750	1.064	AO	1,156	3,375		10/31/2017
912828-TY-6	US Treasury Note	.	١.,		1	230,938	97.008	242,520	250,000	233,321		1,889			1.625	2.583	MN	527	4,063		1
912828-UJ-7	US Treasury Note	.			1	493,516	99.195	495,975	500,000	494,069		553			0.875	1.273	. JJ	1,831		09/15/2014	01/31/2018
0199999 U.S	G. Government - Issuer Obligations					12,754,878	XXX	12,838,878	12,870,000	12,765,019		9,612			XXX	XXX	XXX	45,664	146,348	XXX	XXX
0500000 0 1						40.754.070	~~~	40.000.070	40.070.000	10 705 010		2.010			V V V	VVV		45.004	440.040	VVV	V V V
0599999 Sub	ototals – U.S. Governments					12,754,878	XXX	12,838,878	12,870,000	12,765,019		9,612			XXX	XXX	XXX	45,664	146,348	XXX	XXX
3135G0-ZY-2	Fannie Mae	.			1FE	497,975	100.060	500,300	500,000	498,020		45			1.750	1.843	MN	851	462	11/19/2014	11/26/2019
3134A4-VC-5	Federal Home Loan Mortgage Corp		1 1		1FE	443,564	102.235	449,834	440,000	440,307		(546)			4.375	4.289	JJ	8,769	19,250	05/27/2008	07/17/2015
3137EA-DJ-5	Federal Home Loan Mortgage Corp		1 ' 1		1FE	325,774	99.962	324,877	325,000	325,624		(151)			1.000	0.927	JJ	1,381	1,625	05/14/2014	07/28/2017
3137EA-DN-6	Federal Home Loan Mortgage Corp	.			1FE	495,597	98.565	492,825	500,000	495,862		265			0.750	1.031	JJ	1,760		10/20/2014	1
31359M-ZC-0	Federal National Mortgage Assn	.			1FE	250,049	103.239	258,098	250,000	249,994		5			4.375	4.427	AO	2,309	10,938		1
3135G0-TG-8	Federal National Mortgage Assn	.	1:1		1FE	497,332	98.854	494,270	500,000	497,489		157			0.875	1.043	FA	1,738		10/20/2014	
3137EA-DR-7	Freddie Mac				1FE	388,224	97.517	390,068	400,000	388,463		239			1.375	1.956	MN	917		11/19/2014	1
2599000 119	S. Special Revenue - Issuer Obligations					2.898.515	XXX	2.910.272	2,915,000	2.895.759		14			XXX	XXX	XXX	17,725	32,275	XXX	XXX
2000000 0.0	. Openial Nevertue - 100uel Obligations					2,090,010	^^^	2,310,272	2,310,000	2,030,139		14			^^^			11,125	32,213		
3199999 Sub	ototals – U.S. Special Revenue					2,898,515	XXX	2,910,272	2,915,000	2,895,759		14			XXX	XXX	XXX	17,725	32,275	XXX	XXX
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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2		Code	es	6	7	F		10	11	С	hange in Book/Adj	usted Carrying V	alue		-		Interest		П)ates
	_	3		5	1	·	8	9	1		12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g	Bond CHAR	NAIC Desig- nation	1	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78464A-47-4 92206C-87-0 92206C-40-9	SPDR Barclays Shrt Trm Crp Bnd ETF Vanguard Int Term Corp Bond ETF Vanguard Short Term Corp Bond ETF	@ * *			1FE 1FE 1FE	2,234,450 1,532,468 2,935,903	30.575 86.100 79.630	2,216,688 1,530,858 2,920,828		2,234,450 1,532,468 2,935,903							N/A N/A N/A		44,422	02/22/2013 12/17/2013 12/12/2012	3
3299999 Indu	istrial and Miscellaneous (Unaffiliated) - Issuer	Obligat	tions			6,702,821	XXX	6,668,374		6,702,821					XXX	XXX	XXX		123,164	XXX	XXX
3899999 Sub	I totals – Industrial and Miscellaneous (Unaffiliat	ted)				6,702,821	XXX	6,668,374		6,702,821					XXX	XXX	XXX		123,164	XXX	XXX
7700000 Total	als – Issuer Obligations					22,356,214	XXX	22,417,524	15,785,000	22,363,599		9,626			XXX	XXX	XXX	63,389	204 707		
7799999 Tota	als – Issuer Obligations					22,356,214	* * * *	22,417,524	15,785,000	22,363,599		9,020				***	***	63,389	301,787	XXX	XXX
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8399999 Tota	al Bonds					22,356,214	XXX	22,417,524	15,785,000	22,363,599		9,626			XXX	XXX	XXX	63,389	301,787	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

CUSIP Identification	Description	Codes 3	Number of	Par Value Rate Per Per Share Share		Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Dividends 13 Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquirec
Identification	Description	0 r e i	Number of	Value Rate Per Per Share Share	Adjusted Carrying Value	Share Used to Obtain Fair Value	Value	•	But	Received During Year	Declared But Unpaid	Valuation Increase / (Decrease)	Year's (Amortization) / Accretion	Year's Other -Than- Temporary Impairment Recognized	Change in B./A.C.V. (15 + 16 - 17)	Foreign Exchange Change in B./A.C.V.	Desig-	Acquired
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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Cod	00	5	6	Fair	· Value	9		Dividends			Chango in Book	/Adjusted Carrying Val	110	17	18
'	2	3	4	J	0	7	8 8	9	10	11	12	13	14	15	16	- ''	10
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
OMEGA0-25-2	AEP-RXR Equity Investment Omega Administrators, Inc. Renaissance Holding Company			1.000 300.000 1,590.000	846,758 1,943,160 13,734,007	846,757.670 6,477.200 8,637.740	846,758 1,943,160 13,734,007	846,758 3,964,150 15,900,000				323,976 227,852		323,976 227,852		K K K	08/15/2014 12/07/2012 01/05/2013
9199999 Pare	ent, Subsidiaries, and Affiliates				16,523,925	XXX	16,523,925	20,710,908				551,828		551,828		XXX	XXX
74160Q-20-2	Invesco Small Cap Value Fund CI Y John Hancock III Disciplined Value MFS Intl. Diversification Fnd CL 1 Primecap Odyssey Agr Grwth Fn 1651 Principal Midcap Val Fund Ins 4774 T Rowe Price Div Small Cap Growth T Rowe Price Growth Stk Fnd Ind Cm			38,958.037 365,353.426 169,154.034 45,306.184 84,031.741 32,952.501 117,590.965	788,900 6,930,754 2,657,410 1,491,933 1,632,737 842,925 6,108,851	20.250 18.970 15.710 32.930 19.430 25.580 51.950	788,900 6,930,754 2,657,410 1,491,933 1,632,737 842,925 6,108,851	717,199 6,416,790 2,702,319 1,039,983 1,619,562 830,757 4,094,629		51,070 38,725 2,479 19,945		(56,885) 297,942 (145,508) 145,531 29,415 12,168 (63,623)		(56,885) 297,942 (145,508) 145,531 29,415 12,168 (63,623)		L L L L	12/15/2014 12/17/2014 12/30/2014 12/17/2014 12/22/2014 12/15/2014
9299999 Mutu	ual Funds				20,453,510	XXX	20,453,510	17,421,239		112,219		219,040		219,040		XXX	XXX
0700000 Tota	I Common Stocks				36,977,435	XXX	36,977,435	38,132,147		112,219		770,868		770,868		XXX	XXX
9899999 Tota	I Preferred and Common Stocks				36,977,435	XXX	36,977,435	38,132,147		112,219		770,868		770,868		XXX	XXX

⁽a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2 3	4	5	6 Number	7	8	9 Paid for
CUSIP Identification	Description Foreign	Date Acquired	Name of Vendor	of Shares of Stock	Actual Cost	Par Value	Accrued Interest and Dividends
912828-PE-4	United States Treasury Note	02/14/2014	Stephens Capital Manageme		457,594	450,000.00	1,709
912828-RR-3	US Treasury Note	08/20/2014	Stephens Capital Manageme		720,299	725,000.00	3,861
912828-SH-4	US Treasury Note	04/15/2014	Stephens Capital Manageme		495,313	500,000.00	878
912828-SM-3	US Treasury Note	01/06/2014	Stephens Capital Manageme		125,352	125,000.00	340
912828-SY-7	US Treasury Note	01/14/2014	Stephens Capital Manageme		410,137	415,000.00	328
912828-TG-5	US Treasury Note	12/15/2014	Stephens Capital Manageme		494,922	500,000.00	951
912828-TM-2	US Treasury Note	04/29/2014	Stephens Capital Manageme		452,956	460,000.00	477
912828-TW-0	US Treasury Note	08/29/2014	Stephens Capital Manageme		891,281	900,000.00	2,329
912828-UJ-7	US Treasury Note	09/15/2014	Stephens Capital Manageme		493,516	500,000.00	559
0599999	Subtotal - Bonds - U. S. Government			XXX	4,541,370	4,575,000.00	11,432
3135G0-ZY-2	Fannie Mae	11/19/2014	Stephens Capital Manageme		497,975	500,000.00	316
3137EA-DJ-5	Federal Home Loan Mortgage Corp	05/14/2014	Stephens Capital Manageme		325,774	325,000.00	966
3137EA-DN-6	Federal Home Loan Mortgage Corp	10/20/2014	Stephens Capital Manageme		495,597	500,000.00	1,052
3135G0-TG-8	Federal National Mortgage Assn	10/20/2014	Stephens Capital Manageme		497,332	500,000.00	911
3137EA-DR-7	Freddie Mac	11/19/2014	Stephens Capital Manageme		388,224	400,000.00	290
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligation	<u> </u>		XXX	2,204,902	2,225,000.00	3,535
8399997	Subtotal - Bonds - Part 3			XXX	6,746,272	6,800,000	14,967
8399999	Total - Bonds			XXX	6,746,272	6,800,000.00	14,967
RXRESL-T0-3	AEP-RXR Equity Investment	08/15/2014	Undefined	1.000	1,300,000		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates		I	XXX	1,300,000	XXX	
00143M-49-7	Invesco Small Cap Value Fund CI Y	12/15/2014	Intrust	5.835.468	111,457		
47803U-64-0	John Hancock III Disciplined Value	12/17/2014	Intrust	82.568.570	1,545,513		
55273G-29-8	MFS Intl. Diversification Fnd CL 1	12/30/2014	Intrust	2,435.558	38,725		
74160Q-20-2	Primecap Odyssey Agr Grwth Fn 1651	12/17/2014	Intrust	2,162.525	67,192		
74253Q-67-1	Principal Midcap Val Fund Ins 4774	12/22/2014	Intrust	7,001.668	134,358		
779917-10-3	T Rowe Price Div Small Cap Growth	12/15/2014	VARIOUS	32,952.501	830,757		
741479-10-9	T Rowe Price Growth Stk Fnd Ind Cm	12/15/2014	Intrust	18,816.706	979,910		
9299999	Subtotal - Common Stocks - Mutual Funds			XXX	3,707,912	XXX	
9799997	Subtotal - Common Stocks - Part 3			XXX	5,007,912	XXX	
9799999	Total - Common Stocks			XXX	5,007,912	XXX	
9899999	Total - Preferred and Common Stocks		1	XXX	5,007,912	XXX	

E13

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

	Description	Foreign	Date Acquired	Name of Vendor		7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
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9999999 To		1	1		XXX	11,754,184	XXX	14,967

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 4	5	6	7	8	9	10		Change in B	ook/Adjusted Carry	ing Value		16	17	18	19	20	21
		F o r e		Number of				Prior Year Book/	11 Unrealized	12 Current Year's	13 Current Year's Other -Than-	14 Total Change	15 Total Foreign	Book/ Adjusted Carrying	Foreign Exchange Gain	Realized Gain	Total Gain	Bond Interest/ Stock Dividends	Stated
CUSIP		i		Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	(Loss)	(Loss)	(Loss)	Received	Contractua
Ident- ification	Description	g Disposal n Date	Name of Purchaser	of Stock	Consid- eration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	ization)/ Accretion	Impairment Recognized	B./A.C.V. (11 + 12 - 13)	Change in B./A.C.V.	Disposal Date	on Disposal	on Disposal	on Disposal	During Year	Maturity Date
912828-CA-6	U S Treasury Bond	02/15/2014	MATURITY		425,000	425,000.00	420,336	424,924		76		76		425,000				8,500	02/15/2014
912828-DC-1	U S Treasury Bond	11/15/2014			440,000	440,000.00	427,006	438,261		1,739		1,739		440,000				18,700	11/15/2014
912828-KN-9	US Treasury Note	04/30/2014	MATURITY		440,000	440,000.00	453,269	441,193		(1,193)		(1,193)		440,000				4,125	04/30/2014
0599999	Subtotal - Bonds - U.S. Governm	ents		XXX	1,305,000	1,305,000.00	1,300,611	1,304,378		622		622		1,305,000				31,325	XXX
		04/45/0044	MATURITY		440.000	440.000.00	200 070	100.010						440.000				0.005	04/45/004
3134A4-UM-4 3134G2-UA-8	Federal Home Loan Mortgage Federal Home Loan Mortgage	01/15/2014			410,000 725,000	410,000.00 725,000.00	399,878 733,099	409,942 728,438		(3,438)		(3,438)		410,000 725,000				9,225 7,250	
3137EA-BX-6	Federal Home Loan Mortgage	01/07/2014			80,000	80,000.00	81,168	80,005		(5)		(5)		80,000				1,000	
31359M-UT-8	Federal National Mortgage Ass	04/15/2014			440,000	440,000.00	426,452	439,496		504		504		440,000				9,075	
31359M-WJ-8	Federal National Mortgage Ass	10/15/2014			700,000	700,000.00	666,568	695,916		4,084		4,084		700,000				32,375	
31398A-XJ-6	Federal National Mortgage Ass	05/15/2014			315,000	315,000.00	317,599	315,250		(250)		(250)		315,000				3,938	
31398A-YY-2	Federal National Mortgage Ass	09/16/2014	MATURITY		395,000	395,000.00	396,161	395,174		(174)		(174)		395,000				11,850	
31398A-YY-2 31398A-ZV-7	Federal National Mortgage Ass	11/20/2014	MATURITY		65,000	65,000.00	65,191	65,036		(36)		(36)		65,000				1,706	11/20/2014
3199999	Subtotal - Bonds - U. S. Special I	Rev. and Specia	Assessment and a	XXX	3,130,000	3,130,000.00	3,086,116	3,129,257		743		743		3,130,000				76,419	XXX
	000000000000000000000000000000000000000	04/07/0044	0450±41.0400		4,154														
78464A-47-4 92206C-87-0	SPDR Barclays Shrt Trm Crp B	12/30/2014	CAPITAL GAIN				1.050.570	1 050 570						1,059,570		4,154	4,154	32,803	
92206C-87-0 92206C-40-9	Vanguard Int Term Corp Bond Vanguard Short Term Corp Bo	12/30/2014			1,053,752		1,059,570 892,223	1,059,570 892,223						1,059,570		(5,818)	(5,818) 7,983	32,803	
922060-40-9	Aguada Silott Teitii Colb Bo	12/30/2014	VARIOUS		900,206		092,223	092,223						892,223		7,983	,1,905	9,813	
3899999	Subtotal - Bonds - Industrial and	Miscellaneous (I	Unaffiliated)	XXX	1,958,112		1,951,793	1,951,793						1,951,793		6,319	6,319	42,616	XXX
8399997	Subtotal - Bonds - Part 4			XXX	6,393,112	4,435,000	6,338,520	6,385,428		1,365		1,365		6,386,793		6,319	6,319	150,360	XXX
8399999	Total - Bonds			XXX	6,393,112	4,435,000.00	6,338,520	6,385,428		1,365		1,365		6,386,793		6,319	6,319	150,360	XXX
RXRESL-T0-3	AEP-RXR Equity Investment	11/12/2014	ROC		453,242		453,242							453,242					
9199999	Subtotal - Common Stocks - Pare	ant Subsidiaries	and Affiliatos	XXX	453,242	XXX	453,242							453,242					XXX
3133333	Subtotal - Common Stocks - Fait	int, oubsidiaries	and Annates	XXX	455,242	XXX	400,242							400,242					XXX
00143M-49-7	Invesco Small Cap Value Fund	12/15/2014	VARIOUS	19,254.92	571,457		328,899	426,882	(97,983)			(97,983)		328,899		242,559	242,559		
47803U-64-0	John Hancock III Disciplined V		CAPITAL GAIN		274,443									1		274,443	274,443		
55273G-29-8	MFS Intl. Diversification Fnd C	07/09/2014		11,246.38	194,000		171,282	186,465	(15,183)			(15,183)		171,282		22,718	22,718		1
552983-52-0	MFS New Discovery Fund		Intrust	39,414.03	1,082,309		933,977	1,140,642	(206,665)		l	(206,665)		933,977		148,332	148,332		1
74160Q-20-2	Primecap Odyssey Agr Grwth	12/17/2014		11,568.69	432,713		259,254	343,012	(83,757)			(83,757)		259,254		173,459	173,459		
74253Q-67-1	Principal Midcap Val Fund Ins	12/18/2014		9,390.13	308,413		181,229	179,070	2,160			2,160		181,229		127,183	127,183		1
	T Rowe Price Div Small Cap G	12/15/2014	CAPITAL GAIN	I	30,757							[l	[30,757	30,757	l	1
779917-10-3	<u> </u>																		
779917-10-3 741479-10-9	T Rowe Price Growth Stk Fnd I	12/15/2014	CAPITAL GAIN		549,910											549,910	549,910		

E14

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 4	5	6	7	8	9	10		Change in F	Book/Adjusted Carr	ving Value		16	17	18	19	20	21
	_	F O r		Number of		-		Prior Year Book/	11 Unrealized	12 Current Year's	13 Current Year's Other -Than-	14 Total Change	15 Total Foreign	Book/ Adjusted Carrying	Foreign Exchange Gain	Realized Gain	Total Gain	Bond Interest/ Stock Dividends	Stated
CUSIP		i		Shares				Adjusted	Valuation	(Amort-	Temporary	in	Exchange	Value at	(Loss)	(Loss)	(Loss)	Received	Contractua
Ident-		g Disposal	Name of	of	Consid-	Par	Actual	Carrying	Increase/	ization)/	Impairment	B./A.C.V.	Change in	Disposal	on	on	on	During	Maturity
ification	Description	n Date	Purchaser	Stock	eration	Value	Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B./A.C.V.	Date	Disposal	Disposal	Disposal	Year	Date
9799997	Subtotal - Common Stocks - Pa	rt 4		XXX	3,897,244	XXX	2,327,883	2,276,071	(401,428)			(401,428)		2,327,883		1,569,361	1,569,361		XXX
9799999	Total - Common Stocks			XXX	3,897,244	XXX	2,327,883	2,276,071	(401,428)			(401,428)		2,327,883		1,569,361	1,569,361		XXX
9899999	Total - Preferred and Common	Stocks		XXX	3,897,244	XXX	2,327,883	2,276,071	(401,428)			(401,428)		2,327,883		1,569,361	1,569,361		XXX
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			L		10,290,356	XXX	8,666,403	8,661,499	(401,428)			(400,063)					1,575,680	150,360	XXX

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

						Long-Term Bona:														
1	2	3	4	5	6	7	8	9	10	11			ook/Adjusted C			17	18	19	20	21
CUSIP dent-		F o r e i g	Date	Name of	Disposal	Name of	Par Value (Bonds) or Number of Shares	Actual		Book/ Adjusted Carrying Value at	Unrealized Valuation Increase/	Current Year's (Amort- ization)/	14 Current Year's Other -Than- Temporary Impairment	Total Change in B./A.C.V.	Total Foreign Exchange Change in	Foreign Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Interest and Dividends Received During	Paid for Accrued Interest and
ification	Description	n	Acquired	Vendor	Date	Purchaser	(Stock)	Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A.C.V.	Disposal	Disposal	Disposal	Year	Dividends
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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such C	ompany Owned
'	_	٦	7		Do Insurer's	,	U	by Insurer on S	
		F	NAIC	NAIC	Assets Include			g g	10
			-	-				9	10
		0	Company Code	Valuation Method	Intangible	Total			
	Desidelles	r			Assets		Dl./		
	Description	e	or Alien	(See SVO	Connected with	Amount	Book/		
OLIOID I	Name of Subsidiary,	i	Insurer	Purposes and	Holding of Such	of Such	Adjusted		0/ 5
CUSIP	Controlled or	g	Identification	Procedures	Company's	Intangible	Carrying	Number of	% of
Identification	Affiliated Company	n	Number	Manual)	Stock?	Assets	Value	Shares	Outstanding
	Omega Adminstrators, Inc.		00000	2ciB2	NO NO		1,943,161	300.000	
RHC123-45-6	Renaissance Holding Company		00000	2ciB2	NO		7,687,589	890.000	
	AEP-RXR		00000	2ciB2	NO NO		846,758	19,160.000	
RHC123-45-6	Renaissance Holding Company		00000	2ciB2	NO NO		6,046,418	700.000	
1799999 Comr	l mon Stocks - Other Affiliates				1		16,523,926	XXX	XXX
							.0,020,020	7,7,7	7,7,7,
1899999 Total	- Common Stocks						16,523,926	XXX	XXX
1									

1.	Amount of insurer's capital and su	irplus from the prior period'	s statutory statement reduc	ced by any admitted EDP,	goodwill and net deferred
	tax assets included therein: \$	0			

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower	-Tier Company surer on Statement Date
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

^{2.} Total amount of intangible assets nonadmitted \$ 0

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Coc	les	5	6	7	8	Ch	ange in Book/Adju	sted Carrying Va	alue	13	14			Interest				21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
C0004N 04 5			.		Charles Carital Mana		404.500											MON		
60934N-81-5 60934N-68-2	Federated Auto Govt Money Trust US Treasury Cash Reserve #125	0	.	11/30/2014 12/31/2013			121,539						121,539					MON	9	
	Too modely oddin toodive wiles	ļ · · ·		12/01/2010	Ctophono capital mana															
8899999	Exempt Money Market Mutual Funds						121,539					XXX	121,539			XXX	XXX	XXX	9	
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9199999	TOTALS						121,539					XXX	121,539			XXX	XXX	XXX	9	1

NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part A - Section 2

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part B - Section 2

NONE Schedule DB - Part D - Section 1

NONE Schedule DB - Part D - Section 2

NONE Schedule DL - Part 1

NONE Schedule DL - Part 2

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7
OPEN DEPOSITORIES Federated Prime Obligation #10 Intrust First State Bank First State Bank Simmons First National Bank Simmons Bank		0.500	36 81 214		83,418	
Arvest Bank CD Arvest Bank First State Bank First State Bank Arvest Bank CD Arvest Bank		0.350 0.400 0.350	175 315 147	11 29	95,000 100,000	
Simmons First National Bank Simmons Bank Arvest Bank Bank of America Bank of America Simmons First National Bank Simmons Bank		0.250	31	5	1,521,017 13,661,396 120,966 50,000	
019998 Deposits in (7) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX	999	45	15,631,797	XXX
			333	45	10,001,131	
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	XXX	XXX				XXX
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX	999	45	15,631,797	XXX
					.0,001,101	
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX	999	45	15,631,797	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	13,668,780	4. April	6,792,210	7. July	14,963,826	10. October	14,708,228
2. February	12,036,193	5. May	13,146,348	8. August	11,782,044	11. November	13,072,426
3 March	8 295 702	6 June	12 560 572	9 September	12.481.954	12 December	15 631 797

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

		1	2	Deposits Fo	r the Benefit	All Other Spe	ecial Deposits
				3	4	5	6
		Туре	Purpose	Book/Adjusted	F.:	Book/Adjusted	F.:
	States, etc.	of Deposit	of Deposit	Carrying Value	Fair Value	Carrying Value	Fair Value
1.	Alabama AL						
1	Alaska AK						
1	Arizona AZ		Ct-t-t Dane'		F0 000		
	Arkansas AR California CA	ST	Statutory Deposit	50,000	50,000		
	Colorado CO						
1	Connecticut CT						
	Delaware DE						
1	District of Columbia DC						
	Florida FL						
	Georgia GA Hawaii HI						
	ldaho ID						
	Illinois IL						
15.	Indiana IN						
16.	lowa						
1	Kansas KS						
	Kentucky KY						
	Louisiana LA Maine ME						
	Maryland MD						
1	Massachusetts MA						
1	Michigan MI						
24.	Minnesota MN						
	Mississippi MS						
	Missouri MO						
	Montana MT Nebraska NE						
	Nebraska NE Nevada NV						
	New Hampshire NH						
1	New Jersey NJ						
1	New Mexico NM						
1	New York NY						
1	North Carolina NC						
	North Dakota ND Ohio OH						
	Oklahoma OK						
	Oregon OR						
	Pennsylvania PA						
40.	Rhode Island RI						
	South Carolina SC						
1	South Dakota SD						
	Tennessee TN Texas TX						
1	Utah UT						
	Vermont VT						
	Virginia VA						
48.	Washington WA						
1	West Virginia WV						
1	Wisconsin WI Wyoming WY						
	Wyoming WY American Samoa AS						
1	Guam GU						
1	Puerto Rico PR						
55.	US Virgin Islands VI						
1	Northern Mariana Islands MP						
1	Canada CAN		WWW				
	Aggregate Other Alien and Other OT Total	XXX	XXX	50,000	50,000		
	ıvıaı	_ ^ ^ ^	^^^	50,000	50,000		
				1		1	1

	DETAILS OF WRITE-INS					
5801.						
5802.						
5803.			N()NH			
5898.	Sum of remaining write-ins for Line 58		ITOITE			
	from overflow page	XXX	XXX			
5899.	Totals (Lines 5801 - 5803 + 5898)					
	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	xxx			

OVERFLOW PAGE FOR WRITE-INS

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